

Scrutiny Panel 4 December 2023 Item 5 – Quarterly Finance Update	Item No 5
---	---------------------

OUTLINE

Council Finance is a fixed item on the agenda of the Scrutiny Panel to allow members to retain oversight of the Council's overall budget. The reports and updates below are provided for members to review:

The finance update will also include a verbal update about the following:

1. The Council's communication / engagement plans with residents about the Council's budget
2. Update on the budget setting progress and budget gap
3. Update on the Audit Committee work looking at Section 114 notices
4. Update on the Audit Committee Task Group for Fees and Charges.

Report in the agenda:

To support this discussion the following finance budget reports are included.

- Overall Financial Position as of August 2023
- Capital Update and Property Disposals and Acquisitions Report (October 2023)

Invited Guests

London Borough of Hackney

- Jackie Moylan, Group Director Finance and Corporate Resources
- Cllr Rob Chapman, Cabinet Member
- Cllr Anna Lynch, Chair of Audit Committee

ACTION

Scrutiny Panel is requested to consider the reports, verbal update and to ask questions.